

CNCF Donor Advised Legacy Fund Application

Please complete the following application to establish a **CNCF Legacy Fund** (donor advised) with the Canadian National Christian Foundation (CNCF). For complete policies and fund information, read CNCF's Donor Advised Funds Policies and Guidelines at www.cncf.ca. If you need assistance, please call 1-866-336-3315 or simply email info@cncf.ca.

1. LEGACY FUND INFORMATION

FUND NAME

What would you like to name this fund? _____

For example: The Smith Family Legacy Fund, or the John 3:16 Legacy Fund, etc. The fund name and your name will appear on all fund correspondence, as well as all correspondence that accompanies any grants (distributions) from the fund, unless you request anonymity.

FUND TYPE

Circle One: Individual Family Ministry Church Company

If this fund is being established by a church or ministry, list its name here: _____

2. DONOR CONTACT INFORMATION

DONOR 1

Mr./Mrs. First Name Initial Last Name

Date of Birth

Street Address

City

Province

Postal Code

Telephone (primary contact number)

Email address

DONOR 2 (Joint Fund Holder?* yes no)

Mr./Mrs. First Name Initial Last Name

Date of Birth

Street Address

City

Province

Postal Code

Telephone (primary contact number)

Email address

* Each donor is also the advisor of the Legacy Fund. In the case of a Joint Fund, CNCF will require the signatures of all Advisors for any distribution recommendations. If this is not a Joint Fund, CNCF will receive instructions from any individual Advisor.

To add additional Advisors, please provide the same contact information requested above for each on a separate sheet.

3. CONTRIBUTION INFORMATION

The suggested opening balance for a CNCF Legacy Fund is a minimum of \$5,000 to be received by CNCF within 30 days of submission of this application, with plans in place to accumulate within one year a minimum of \$25,000 in the fund. Additional contributions to the fund must be valued at a minimum market value of \$2,000 each. Please use the form for “CNCF Contributions” for each donation as found on our homepage at www.cncf.ca.

Please check off the type of contribution you will be making:

- A cheque in the amount of \$ _____ (Cheques should be made out to “Canadian National Christian Foundation”)
- Publicly traded securities or mutual fund shares
Name of stock or mutual fund: _____
Approximate value: \$ _____
Number of shares: _____ (To initiate the transfer, please use the Securities Transfer Form available as a download from the homepage at www.cncf.ca, or contact us.)
- A non-liquid gift (Please contact CNCF for more information.)
- Other (A testamentary gift, an RRSP or RRIF, a life insurance policy, etc.) Describe: _____

Contributions to the Legacy Fund are irrevocable and non-transferable. As required by law, all such funds are the property of CNCF and CNCF retains full and unlimited control of them. CNCF will use its best efforts to efficiently and effectively make distributions to the donees chosen by Legacy Fund advisor(s).

4. INVESTMENT INFORMATION

Contributions to a Legacy Fund will be held for a period of not less than 10 years, commencing from the date the Fund received the donation. Each additional contribution will begin its own 10 year holding period. During this holding period the funds will be invested into the CNCF Legacy Pool according to the CNCF Investment Policy unless another professional financial advisor is chosen by the Fund Advisor.

5. PROFESSIONAL FINANCIAL ADVISOR INFORMATION

The donor/advisor may choose to have their own professional financial advisor manage the investments in the Legacy Fund.

Financial Advisor - Full Name and Company Information

Address

Telephone

Email Address

If this area is left blank, it is assumed that the funds will be added to the CNCF Legacy Fund pool of investments and managed by the CNCF broker according to the CNCF Investment Policy (available upon request).

6. SUCCESSOR ADVISOR INFORMATION

In the event of your death or incapacity, or the termination of your organization, you may wish to provide CNCF with a “succession plan” for the Legacy Fund you have established, particularly if there is presently only one named advisor (as outlined on page 1). Your successor will then have the ability to recommend distributions to the CNCF board of directors.

Successor Advisor 1 Full Name and relationship to you

Successor Advisor 1 Full Address and Contact Information

Successor Advisor 2 Full Name and relationship to you

Successor Advisor 2 Full Address and Contact Information

For additional names, please check here and list on the back of this sheet.

7. MAKING DISTRIBUTIONS FROM YOUR LEGACY FUND

Under the Income Tax Act, 3.5 % of the year-end value of the “restricted capital” in your Legacy Fund must be distributed to eligible charities and ministries by the end of the next calendar (see CNCF Donor Advised Fund Policies and Guidelines for definitions). In order to meet this requirement, CNCF must receive from the Legacy Fund advisor(s) distribution instructions on the CNCF “Distribution Recommendation Form”. Personalized copies will be provided to the Legacy Fund Advisor(s) after the Fund has been established.

After the 10 year holding condition has expired, the Fund Advisor may choose to increase the distributions made from the Legacy Fund.

Distributions may be made anonymously by indicating such on the form. Distributions may also be designated for particular use as determined and indicated by the Legacy Fund Advisor(s).

If your Legacy Fund does not earn at least 3.5% in a given year, CNCF may encroach on realized capital gains forming part of the restricted capital in order to make the distribution.

8. DONOR-ADVISED LEGACY FUND INFORMATION

Before setting up an Legacy Fund, please be sure to read through CNCF’s Donor Advised Funds Policies and Guidelines which apply to all contributions to your Legacy Fund. Ask for your copy or download it from our homepage at www.cncf.ca.

9. SIGNATURES

I/We acknowledge that I/we have read the CNCF's Donor Advised Funds Policies and Guidelines and agree to the terms and/or conditions described therein. I/we understand that in order to qualify for a donation receipt for tax purposes, CNCF will fully own all contributed assets. I/we further understand that my/our communication regarding the Legacy Fund is advisory only and that ultimate decisions and control are that of CNCF.

In witness whereof, the parties have executed this agreement on the date indicated below.

DONOR 1 Signature

Date

DONOR 2 Signature

Date

Witness Signature

Date

Witness Name

Witness Address

Witness Occupation

Canadian National Christian Foundation officer's signature

Date

The SEAL of the CANADIAN NATIONAL CHRISTIAN
FOUNDATION is impressed below: